

Michael N. Muya
Financial, Taxes, & Accounting Services

437 Lily St ● Fairfield, CA 94533 ● Phone: (978) 394-4807 ● Muyateam@gmail.com

Financial Statements and Report of Independent Accountant
Self-eSTEM
December 31, 2015 and 2016

Table of Contents

Report of Independent Accountant.....	2
Statements of Financial Position.....	3
Statement of Activities and Changes in Net Assets.....	4
Statement of Cash Flows.....	5
Notes to Financial Statements.....	6

Independent Accountant Compilation Report

To the Board of Directors

Self-eSTEM

I have compiled the accompanying statement of financial position of Self-eSTEM as of December 31, 2015 and 2016, as well as the related statements of activity and cash flows for the year then ended. A compilation is limited to presenting in the form of financial statements information that is the representation of management (owners). I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any other form of assurance on them.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Very Respectfully

A handwritten signature in cursive script that reads "mmuya".

Michael Muya, EA

BBA/BS in Accounting

January 26, 2017

Self-eSTEM
Statement of Financial Position
12/31/2015 and 12/31/2016

	<u>2015</u>	<u>2016</u>
ASSETS		
Cash and Cash equivalents	4,304	9,762
Furniture, fixtures, & equip	129	1,123
 Total assets	<u>4,433</u>	<u>10,885</u>
 LIABILITIES & NET ASSETS		
Liabilities:		
Accounts Payable and Accrued Liabilities		<u>348.44</u>
 Net assets:		
Unrestricted	4,433	10,537
Temporarily Restricted	-	-
Permanently Restricted	-	-
Total Net Assets	<u>4,433</u>	<u>10,885</u>
 Total Liabilities & Net assets	<u>4,433</u>	<u>10,885</u>

Self-eSTEM
Statement of Activities
For the Year Ended December 31, 2015 & 2016

	<u>2015</u>	<u>2016</u>
	<u>Total Unrestricted</u>	<u>Total Unrestricted</u>
SUPPORT and REVENUES:		
Contributions and grants	9,863	68,857
Total Support and Revenues	<u>9,863</u>	<u>68,857</u>
EXPENSES:		
Program Services	3,632	25,921
Support Services:		
Management and General	1,716	9,913
Contribution/Fundraising Expenses	82	26,921
Total Expenses	<u>5,430</u>	<u>62,754</u>
Change in net assets	4,433	6,103
Net Assets at beginning of year	-	4,433
Net Assets at end of year	<u>4,433</u>	<u>10,537</u>

Self-eSTEM
Statement of Cash Flows
For the Year Ended December 31, 2015 and 2016

	<u>2015</u>	<u>2016</u>
Cash flows from operating activities:		
Increase in net assets	4,433	6,103
Adjustments to reconcile increase in net assets to net cash provided by operations:		
Increase in current liabilities		348
Net cash provided by Operating Activities	<u>4,433</u>	<u>6,452</u>
Cash flows from investing activities:		
Furniture, fixtures, & equip	<u>(129)</u>	<u>(994)</u>
Net cash provided by Investing Activities	<u>(129)</u>	<u>(994)</u>
Cash flows from financing activities	-	-
Net increase in cash and cash equivalents	4,304	5,457
Cash and cash equivalents, beginning of year	<u>-</u>	<u>4,304</u>
Cash and cash equivalents, end of year	<u>4,304</u>	<u>9,762</u>

Self-eSTEM
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2016

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The Self-eSTEM is a California not-for-profit corporation founded and incorporated in 2015. The Self-eSTEM major program is STEM camp which primary purpose is to exponentially promote science, technology, engineering, and mathematics for young girls and women, and build confidence through the expose of hands-on and interactive learning STEM opportunities.

Basis of Presentation

The accompanying financial statements have been prepared using the accrual basis of accounting in accordance with generally accepted accounting principles of the United States of America and are presented on the basis of unrestricted, temporarily restricted, and permanently restricted net assets.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and in demand deposits accounts.

Furniture, Fixtures, and Equipment

Furniture, fixtures and equipment are recorded at cost or, if donated, at fair value at the date of donation. The assets are depreciated using the straight-line method over their estimated useful lives, which are as follow:

<u>Asset</u>	<u>years</u>
Computer (acquired in 2016)	5
Projector (acquired in 2015)	5

Income Taxes

The Self-eSTEM is recognized by the Internal Revenue Service as organizations exempt from federal income taxes on related income under Section 501(c)(3) of the Internal Revenue Code. This corporation is also recognized by the Franchise Tax Board as exempt from California state tax on the related income under Section 23701(d) of the California Revenue and Taxation Code.